

## Financial Aid Scenarios

The following financial aid scenarios reflect possible financial aid packages for full-time student's entering Mount Olive College during the 2009-2010 academic year.

2009-2010 Direct Cost: \$19,996.

Direct Cost covers full-time tuition, fees, room and board for the academic year. The Direct cost stated above is based upon specific dorm accommodations. Residing in a campus apartment or the new dorms could change your out of pocket expense. These scenarios do not include book charges.

Scenario #1	Scenario #2	Scenario #3
<p>Student from: In-State            Number in Family: 4            Family Members in College: 2            Family Adjusted Gross Income: \$50,090            Expected Family Contribution from FAFSA: \$2,717            GPA / SAT: 3.26 / 1020 without writing component</p>	<p>Student from: Out-of-State            Number in Family: 10            Family Members in College: 1            Family Adjusted Gross Income: \$20,577            Expected Family Contribution from FAFSA: 0            GPA / SAT: 2.86 / 930 without writing component</p>	<p>Student from: In-State            Number in Family: 5            Family Members in College: 2            Family Adjusted Gross Income: \$36,523            Expected Family Contribution from FAFSA: \$796            GPA / SAT: 3.67 / 1050 without writing component</p>
<p><b>Financial Aid Package</b></p>	<p><b>Financial Aid Package</b></p>	<p><b>Financial Aid Package</b></p>
<p>\$2,600 – Pell Grant            \$4,000 – Merit Scholarship            \$519 – NC Lottery (08/09 amount)            \$750 – Academic Competitiveness Grant            \$2,000 – NC Contractual Grant            \$1,950 – NC Legislative Tuition Grant            \$3,500 – Subsidized Stafford Loan  <u>\$2,000 – Unsubsidized Stafford Loan</u>            \$17,319 – Total Award Package            \$2,677 – Balance after financial aid</p>	<p>\$5,350 – Pell Grant            \$3,000 – Leaders Scholarship            \$750 – Academic Competitiveness Grant            \$1,000 – Supplemental Education Opportunity Grant            \$3,500 – Subsidized Stafford Loan  <u>\$2,000 – Unsubsidized Stafford Loan</u>            \$15,600 – Total Award Package            \$4,396 – Balance after financial aid</p>	<p>\$4,600 – Pell Grant            \$5,000 – Honors Scholarship            \$800 – Supplemental Education Opportunity Grant            \$2,000 – NC Contractual Grant            \$1,950 – NC Legislative Tuition Grant            \$3,500 – Subsidized Stafford Loan  <u>\$2,000 – Unsubsidized Stafford Loan</u>            \$19,850 – Total Award Package            \$146 – Balance after financial aid</p>